



The APPRAISER

A PUBLICATION OF THE ARKANSAS APPRAISER LICENSING & CERTIFICATION BOARD

Volume 9, Number 2

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May 2001

Renewal Notices In the Mail!

All licensed Arkansas appraisers have been mailed notices that they should renew their licenses by June 30, 2001.

The appraiser is told on the renewal notice form of the number of continuing education hours that are reflected in his or her master file and if there is a need for the individual to take the seven-hour update on the Uniform Standards of Professional Appraisal Practice (USPAP) before renewing his or her license.

(See RENEWAL, page 2)

License Renewal via Internet!

You now can renew your license in about five minutes via the Internet and save yourself and the Board's staff a lot of time!

The Board, through its partnership with the Information Network of Arkansas (INA), has developed an Internet application that completely automates license renewal for appraisers. The online renewal system is available from the Board's website at www.accessarkansas.org/alcb.

Other features on the Board's website include a searchable database of licensed appraisers, statutes and regulations pertinent to appraising, continuing education information, and agency contacts.

New Law Adds 4th Classification for Appraisers in Arkansas

Those who appraise property for fees in nonfederally related transactions must register with the Arkansas Appraiser Licensing and Certification Board by Dec. 31 under a law adopted by the 83rd General Assembly.

Another key provision of Act 1256 of 2001 makes performing any act that would require registration, licensure, or certification by the Board without it a misdemeanor. A court would determine if a misdemeanor occurred and set the penalty at up to a year in jail and a fine of up to \$1,000. Any criminal penalties would be in addition to civil sanctions the Board has been able to impose for many years.

The Board also is given authority to go to court to seek an injunction to stop those who are offering to or performing the work of appraisers without being registered, licensed, or certified. The court action may be brought in the county where the alleged offense occurred or in which the defendant lives or in Pulaski County.

Anyone who co-signs an appraisal with a registered, licensed, or certified appraiser becomes subject to the provisions of the new law.

The board did not seek the legislation. It was proposed by Rep. Terry McMellon, D-Waldron, a Realtor and appraiser serving his first term in the House. He was the lead sponsor of the bill that passed the General Assembly, was signed by Gov. Mike Huckabee April 3, and actually becomes a new law August 13, which is 90 days after the legislature formally adjourned (*sine die*) May 14.

McMellon was joined as co-sponsors by the other two appraisers serving in the House—freshman Rep. Dewayne Mack, D-Kirby, and Rep. Randy Minton, R-Ward, who is in his second term. The bill's Senate sponsors were Jodie Mahony, D-El Dorado, a lawyer, and Ed Wilkinson, D-Greenwood, a banker.

The class the law creates for those doing nonfederally related transactions is called "State Registered Appraisers." Exempted from the class are officers or staff of a bank, savings and loan, or credit union, company foresters in the ordinary course of their duties, and staff appraisers performing ad valorem tax appraisals for county assessors or employees of contractors performing county wide reappraisals.

The new law broadens the authority and scope of work significantly of the Board and its two-person staff.

From now until Dec. 31, the Board must prepare and adopt the forms and regulations for "State Registered Appraisers" under the state Administrative

(See LAW, page 6)

THE APPRAISER

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"The Appraiser" is seeking timely articles or comments on practical appraisal subjects of interest to both residential and nonresidential appraisers from appraisers, lending institutions, and other mortgage lenders. The articles or letters should be sent to the Board's office at the above address.

Entered as second class matter:
 United States Postal Service
 Little Rock, Arkansas 72201

HUD Cancels Underwriters' Conference

Susan E. Finister with the U.S. Department of Housing and Urban Development (HUD) office in Little Rock has informed the Arkansas Appraiser Licensing and Certification Board that the annual HUD Conference has been canceled for 2001.

Appraisers who have relied heavily in the past on the 10 hours of credit this conference offered toward the 14-hour continuing education requirement they need for license renewal will have to look for alternatives.

Finister said in her letter to the Board that HUD hopes to renew the conference next year.

New Board Member

Virginia Risinger

Virginia Risinger of Strong (Union County), a multi-talented great-grandmother, has been appointed by Gov. Mike Huckabee to serve out the unexpired term (until January 2002) of Molly Hageman of DeWitt on the Arkansas Appraiser Licensing and Certification Board.

Hageman and her family recently moved to Florida from Arkansas County.

The El Dorado-born Risinger spent the 1960s working for the Murphy Oil Corp. after graduating from Green's Business School. She was co-director of the Union County Area Agency on Aging when a friend told her she would be great in the insurance business and tried to talk her into entering the field. She declined but later was enticed into taking a real estate course that she found "really interesting." Risinger said she quickly learned there's "no such thing" as part-time in real estate, and she resigned from her job with the Area Agency on Aging to concentrate full-time on real estate in 1977.

She was a partner in the Milton Green Real Estate firm from 1980 to 1987 when she opened her own real estate and appraisal business.

Risinger is a past president of the El Dorado Board of Realtors and has been a district vice-president of the Arkansas Realtors Association and a member of the Arkansas Realtors Million Dollar Club. Readers of the El Dorado *News-Times* have named Risinger their favorite Realtor.

Risinger is equally well known as a singer/songwriter. Some 30 years ago, she traveled extensively with a quartet. After a break from the road life, some of the same singers teamed up into a gospel trio, "From the Heart." The trio performs exclusively on the weekends. Risinger has written about 40 published



Virginia Risinger

songs, none of which took her more than an hour to put down on paper after ranging around in her head. She also is a pianist.

Risinger and her husband of 41 years, Frankie, a retired building contractor, have two daughters—Renita Thomas of Marion, La., and Sandy Agerton of Strong. The Risingers have five grand-children and a great-grandchild.

What time is left over from real estate, singing, or being with her grandchildren, Risinger spends camping and fishing.



Renewal

(Continued from page 1)

Appraisers who fail to renew by June 30 will lose their licenses and be unable to perform appraisals for any federally related transactions after that date. In addition, a \$50 penalty will be assessed for each month the renewal is late.



Nebraska State Sen. Dave Landis entertains, informs appraisers.

More than 330 Spend a Day with Board

More than 330 appraisers took advantage of the Appraiser Licensing and Certification Board's 8th annual April seminar entitled "A New Beginning-2001" to pick up seven hours of continuing education credit toward their license renewal.

Board Chairman Don Jordan presided over the fast-paced agenda that began with Arkansas Securities Commissioner Mac Dodson and Deputy Commissioner Bruce Bokany discussing their agency's role in regulating mortgage brokers. Of keen interest to the audience was the information that out-of-state mortgage brokers who fail to meet their financial obligations to appraisers may have their posted security bonds tapped for unpaid fees!

William "Stan" Shull from the Memphis Office of the Federal Deposit Insurance Corporation (FDIC) cited examples of violations his agency's examiners have found appraisers making that have been turned over to the Appraisal Standards Board (ASB). They range from altering the title page, transmittal letter, or the identity of the intended user of an appraisal to insufficiently supporting an opinion of value, resulting in conclusions that are not credible.

Board members David Reinhold, Tom Scott, Dr. Charles Ainley and Jonathan Street gave their views on the appraiser situation in Arkansas, each from his unique perspective. Reinhold, for example, is a veteran Board member who summed up the first 10 years of regulation in Arkansas and concluded appraisers are doing a better job now than a decade ago because "they are more consistent and have a clearer understanding of what the standards are." Ainley, a retired dentist, represents consumers on the Board and said the agency is doing an adequate job carrying out its statutory responsibilities.

(See SEMINAR, page 4)

FDIC's "Stan" Shull receives Arkansas Traveler certificate from Board Chairman Don Jordan.



Veteran Board Member David Reinhold sums up progress.



Janet Gnard



Tom Scott



Dr. Charles Ainley



Jonathan Street



Arkansas Securities Commissioner Mac Dodson (right) and Deputy Commissioner Bruce Bokony bring welcome news to Arkansas appraisers.

Seminar

(Continued from page 3)

Janet Grard of the Information Network of Arkansas (INA) described how appraisers can renew their licenses via the Internet and encouraged them to use this method if they have the 14 hours of continuing education that are required.

The most entertaining speaker always seems to come after lunch (there's a reason for this!). This was the case at the 2001 seminar when Nebraska State Sen. David Landis took the floor to provide examples of how to improve interpersonal relationships through negotiations. He involved the audience in on-the-spot problem-solving through negotiations, leading some appraisers to say they could use the techniques at home as well as in business!

Status Report

As of May 10, 2001, the Board's records showed these totals for appraisers:

State Certified General	381
State Certified Residential	312
State Licensed	110

(Includes Temporary and Non-Resident Appraisers)

NEXT EXAM
October 6, 2001

Potential applicants should contact the Board's staff for current information on the application process, exam schedules, fees, and other licensing matters. Make inquiries by calling (501) 296-1843, or visit the Board's website at www.state.ar.us/alcb/ or write the Appraiser Licensing and Certification Board at 2725 Cantrell Road, Suite 202, Little Rock, AR 72202.



Board Adopts New Rules on CE, Temporary Practice

At its April 16 meeting, the Arkansas Appraiser License and Certification Board formally adopted amended rules designed to comply with issues raised last year in the Appraisal Subcommittee's audit.

The changes are in the process of being reviewed by the Legislative Council. If reviewed favorably by this body, the rules will be filed with the Secretary of State, at which point they will become effective.

A public hearing was held March 22 on the proposed amendments.

One change deals with the continuing education credit carry-over.

It says: "Each licensee or certificate holder shall have completed during the two year period prior to renewal of their license or certification, in an even numbered year, (i.e., 2002, 2004, etc.) a minimum of twenty-eight (28) hours of real estate appraisal instruction approved for continuing education by the Board."

The rule effectively puts continuing education in a two-year renewal posture. The implementation date will allow licensees to carry over any excess hours from the 2001 renewal to meet the combined total in 2002.

On the temporary license issue, the new Board rule states: "Appraisers holding a valid Temporary Practice Permit may, upon making written request to the Board, be granted an extension of no more than six months from the permit's date of expiration."

Some minor technical "house-keeping" matters also will be addressed in the next publication of the adopted Rules and Regulations. Appraisers having questions or concerns about the new rules should contact the Board office.

Jordan, Scott Are Board's New Leaders

Don Jordan of Hope, who specializes in rural appraisals, cattle ranches, swine and poultry facilities, was elected in January as the new chairman of the Arkansas Appraiser Licensing and Certification Board.

Jordan, who had been Board vice-chairman, succeeds Jack Larrison of Little Rock, who continues to serve as a Board member.

Tom Scott of Little Rock, president and a co-founder of Arkansas CAMA Technology, Inc., was elected vice-chairman.

Jordan is an at-large member on the Board and was reappointed in January to a second three-year term on the panel. He owns Jordan Companies, Inc., the umbrella organization for Southwest Appraisals in Hope and other businesses Jordan operates. A real estate broker, he is a State Certified General Appraiser in Oklahoma and Texas as well as Arkansas.

An accredited rural appraiser with the American Society of Farm Managers and Rural Appraisers, Jordan previously chaired the Board's Education/ Examination Review Committee and has participated in numerous probable cause and non-judicial hearings on complaints to the Board about appraisers.

Jordan holds a masters degree in agriculture from the University of Florida and began his career as an assistant county agent and county extension director. He is a former president of the Arkansas Appraisal Foundation, the Arkansas Chapter of the American Society of Farm Managers & Rural Appraisers, the Millwood Board of Realtors, and the Lions Club.

CAMA Technology, Inc., the firm Scott co-founded, does either appraisal work or software development and assessment support



Don Jordan, The Board's new chairman, presides at the April seminar.

for many Arkansas counties and two out-of-state counties.

Also a State Certified General appraiser, Scott is a past president of the Arkansas Chapter of the International Association of Assessing Officers (IAAO) and represents that organization on the Board. He currently served on the IAAO state board as well as on the board of the Arkansas Chapter of

HUD Has Dedicated Register Fax Line

The Real Estate Assessment Center of the U.S. Department of Housing and Urban Development (HUD) has installed a new dedicated fax machine for appraisers who do or want to do FHA appraisals to submit applications, license renewals, and name and address changes to the FHA Register.

The new machine's number is (202) 708-6969.

Information should be faxed only once unless otherwise requested by the HUD office. Appraisers should allow 5 to 7 business days for HUD to process license renewals and can verify their license status by accessing www.hud.gov/lenders1.html on the Internet.

the Appraisal Institute.

A Monticello native with a bachelor's degree in public administration from the University of Arkansas at Fayetteville, Scott is serving his second year on the Board. He also serves on the Board's Education/Examination Review Committee and is a member of the Budget and Finance committee as well.

Approved Education Providers /Offerings

Baker's Professional Real Estate College - Contact Billie Joe Baker (318) 222-7459, Shreveport, La.

Kelton Schools - Contact Ron Kelton (870) 932-7202. Classes to be held in Jonesboro. "USPAP," June 6 for 7 hrs. CE.

Lifetime Learning - Contact Dennis McIlroy 1-800-383-3365, Springfield, Mo., for future class schedule.

McKissock Data Systems - Call 1-800-328-2008. Class to be held in Little Rock: "USPAP," June 9 for 7 hrs. CE.

National Association of Independent Fee Appraisers - Call 1-800-335-1751 for more information.

RCI Career Enhancements - Contact David Reinold (501) 968-7752. Classes to be held in Branson, Mo.: "USPAP Update" June 11 and June 25, 8 hrs. CE; "Shade and Ornamental Tree Valuation," June 12, 8 hrs. CE; "Timber and Timberland Fundamentals," June 13-14, 14 hrs. CE or 15 hrs. QE with exam; "Appraising Timber and Timberland By the Income Approach," June 26-27, 14 hrs. CE or 15 hrs. QE with exam.

The Columbia Institute - Call 1-800-460-3147, George Harrison. Classes to be held in Fayetteville: "Rethinking the Income Approach, #116," June 11, 8 hours CE; "Principles of Appraisal Review, #108," June 12, 8 hrs. CE.

The Lincoln Graduate Center - Call 1-800-531-5333 for more information. Class in Little Rock: "Principles of Appraisal Review, #663," June 23-24 for 15 hrs. CE.

University Seminars, Inc. (ASU Division) - Contact Don Featherston, (501) 315-8777. "Fundamentals of Real Property Appraisal," June 1-2, 15 hrs. QE/CE; "Appraising Single Family Residence," June 22-23, 15 hrs. QE/CE.

20 Complaints in Year 2000 are analyzed

Twenty complaints were filed against 22 appraisers last year, down two from the record of 22 set in 1999. To date in 2001, the Arkansas Appraiser Licensing and Certification Board has received nine complaints against nine appraisers.

Of the 20 complaints filed last year, 9 came from consumers (buyers/sellers), 4 from fellow appraisers, 2 were made by the Board, and 5 came from mortgage companies or government entities. Eighty-five percent of the complaints involved residential properties.

Complainants in 14 cases viewed the value conclusions as flawed, and a majority of these were supported by poor quality appraisal reports containing such mistakes as square foot errors, and questionable inspections and certifications. Competency and attitude problems were cited in three cases each. One complainant accused an appraiser of advocacy and another challenged fees charged as excessive.

Eight complaints last year were dismissed at the probable cause level, six fewer than in the previous year. Eight went to non-judicial hearings and resulted in seven consent agreements. Two appraisers surrendered their licenses before hearings were held. One declined to accept a consent agreement. Two full Board hearings were held. Four nonjudicial hearings are pending.

Violations and other findings by the Board show that errors, errors such as typos, software, cloning reports and failure to proof final documents adequately are at the heart of most valid complaints.

Other findings have been: Unsubstantiated adjustments in sales comparison approach; failure to exercise "due diligence" in verifying

Law

(Continued from page 1)

Procedure Act. The new law specifies that the criteria for a state-registered appraiser "shall be less rigorous than the criteria for a state-licensed appraiser." However, the Board's criteria are to "ensure that licensed appraisers have sufficient experience and training to perform appraisals for transactions within and in compliance with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989."

Also, the law says that application for the new class shall contain an affidavit stating that the appraiser "has read and understands current edition of the Uniform Standards of Professional Appraisal Practice, the board's statutes, and the board's rules and regulations."

The applicant also must verify the tenure and scope of his or her practice as a fee appraiser doing independent appraisal assignments.

Some of the issues the Board must address for the new classification are fees, continuing education, renewal basis, enforcement of Standards, and process for upgrading.

Jim Martin, the Board's executive director, said appraisers across the state are encouraged to advise the agency of any non-licensed fee appraisers or trainees they believe will be affected by the new law. "The specific names and addresses of such individuals will help the Board staff communicate with those practitioners who need to be made aware of the new law and its implementation date. Any assistance appraisers can give in this regard will be appreciated," Martin said.

New definitions added to Arkansas' law by the 2001 legislature include:

* "Appraiser" or "Real Estate Fee Appraiser" means any person who, for a fee or other consideration, develops and communicates a real estate appraisal or otherwise gives an opinion of the value of real estate or any interest in real estate.

* "Independent appraisal assignment" means any engagement for which an appraiser is employed, or retained to act or to be perceived by third parties or the public as acting as a disinterested third party in rendering an unbiased analysis, opinion, evaluation, or conclusions relating to the nature, quality, value, or utility identified as real estate or real property.

* "State registered appraiser" means any person who has satisfied the requirements for registering as set forth in (current law) or requirements as may have been determined by the board and who may perform appraisals on any type of property except when the purpose of the appraisal is for use in federally related transactions.

The new law states that "An appraiser who does not hold an appraiser's certification which permits the performance of a particular appraisal assignment for use in federally related transactions, must include in such an appraisal report, a statement that the appraisal may not be eligible for use in a federally related transaction."

data (too much reliance on secondary sources); failure to consider and analyze the sales contract or listing price in the context of the value conclusion; supervisors not supervising; overstating the square footage of improvements; failure to address geographical incompetence in the report; certifying that the interior was inspected when it

had not been; going outside the defined neighborhood for sales from more upscale subdivisions; and record keeping and availability of a "true copy" on request.

In its disciplinary actions, the Board required two appraisers to obtain additional education; one consented to educational

(See COMPLAINTS, page 7)

ASB Questions and Answers

(Editor's Note: The Appraisal Standards Board (ASB) does not establish new standards or interpret existing standards. Its questions and answers are issued to inform appraisers, regulators, and users of appraisal services about issues that have been raised and to illustrate the applicability of the Uniform Standards of Professional Appraisal Practice (USPAP) in specific situations, and to offer advice for the resolution of appraisal issues and problems. The ASB Q&A do not constitute a legal opinion.)

Question: I've been told that because SR 2-5 was eliminated from the USPAP in 2001, a supervisor or employer who signs a report is no longer as responsible as the individual who prepared the appraisal and that using a conditional label next to the signature of the supervisor or employer exempts that individual from adherence to USPAP. Is this true?

Answer: It is NOT true if the supervisor or employer is an appraiser! The references to "supervisor" and

"employer" were removed, but new language added to the Comment to SR 2-3 (as well as similar language added to SR 3-2, 8-3 and 10-3) specifically requires that *"An appraiser who signs any part of the appraisal report, including a letter of transmittal, must also sign this certification."* It states further that *"Any appraiser(s) who signs a certification accepts full responsibility for all elements of the certification, for the assignment results, and for the contents of the appraisal report."*

Question: I am performing a review of a real property appraisal and my client has asked me to give my opinion of value, even if I agree with the value in the appraisal. Does my concurrence constitute an appraisal opinion? If so, what do I need to do to comply with USPAP?

Answer: If you concur with the value in the report, it DOES constitute an appraisal by the reviewer. SR 3-1 (a) states: *"If the purpose of the assignment includes the reviewer developing his or her own opinion of value about the subject property of the work under review, that opinion is an appraisal whether it: concurs with the opinion of value in the work under review, as of the date of value in that work or a different date of value; or differs from the opinion of value in the work under review, as of the date of value in that work on a different date of value."*

The Comment to SR 3-1 (c) shows the steps to take when the purpose of an appraisal review includes the reviewer expressing his or her own opinion of the value. One requirement is that you must satisfy Standard 1 (or Standard 7 for a personal property appraisal review). Specifically, you would extend to your development process those items in that appraisal that you conclude are credible and in compliance with Standard 1 in this case. This is accomplished on the basis of an extraordinary assumption. Those items not deemed to be credible or in compliance must be replaced with information or analysis by the reviewer.

Question: A client has asked me to perform a review appraisal on a restricted use appraisal report. Can I do this and comply with USPAP?

Answer: Yes. However, in order to comply with USPAP, the reviewer appraiser must have access to the original appraiser's work file. The extremely brief reporting nature of many restricted use appraisal reports makes reviewing these reports feasible only if the workfile also is available. The 2001 USPAP states at SR 2-2 (c) (ix): *"...The review of a Restricted Use Appraisal Report in compliance with STANDARD 3 is not possible without the reviewer having benefit of the information retained in the workfile."* Therefore, the appraiser doing the review must gain access to the file in order to accept such an assignment.

Question: I've been told I have to have a complete legal description for the subject property of every appraisal I perform. Is this required by USPAP?

Answer: No, because USPAP recognizes it is not always possible to provide a complete legal description on every subject property. However, the reporting standards for real property, personal property, and business appraisals do have similar identification requirements. For example, in the reporting standards for real property, SR 2-2 (a) (iii), it states the appraiser must present: *"information sufficient to identify the real estate involved in the appraisal, including the physical and economic property characteristics relevant to the assignment; Comment: The real estate involved in the appraisal can be specified, for example, by a legal description, address, map reference, copy of a survey or map, property sketch and/or photographs or the like. The information can include a property sketch and photographs in addition to written comments about the legal, physical, and economic attributes of the real estate relevant to the purpose and intended use of the appraisal."* Similar requirements for sufficient identification of real property subjects are contained in SR 2-2 (b) (iii) and (c) (iii). For personal property and business or intangible assets, the requirements include similar language to present *"information sufficient to identify"* the property or assets (refer to SR 8-2 (a), (b) and (c) (iii) for personal property and to SR 10-2 (a) and (b) (iii) for business appraisals.

Complaints

(Continued from page 6)

remediation as well as a restriction on property type practice; and three were given a combination of additional education, suspended licenses, and fines.

In most cases, the appraisers also were placed on probation for a specific time period and required to submit monthly logs of all their work for Board review.

In light of its work investigating and adjudicating complaints, the Board has this advice for Arkansas appraisers:

- Do not go out and immediately hire a lawyer when a complaint is filed against you.
- Respond to complaints in writing in a timely fashion.
- If a hearing is scheduled, be there or at least call the Board.
- A complaint also may trigger the Board asking you to turn over other work products for review.

Arkansans Hear AARO Speakers

Don Jordan and Mary Lou Brainerd of the Arkansas Appraiser Licensing and Certification Board and its executive director, Jim Martin, were among the 140 officials who attended the Association of Appraisers Regulatory Officials' conference April 28-May 1 in Norcross, Ga. The participants heard Danny Wiley of the Appraisal Standards Board (ASB) emphasize that many of the changes being considered for the 2002 Uniform Standards of Professional Appraisal Practice (USPAP) are being driven by the Federal Trade Commission's new rule on privacy of consumer financial information.

For example, the ASB is proposing to modify the Confidentiality Section of the ETHICS RULE in relation to professional review committees. The modification in underlined text is: "An appraiser must not disclose confidential information or assignment results prepared for a client to anyone other than the client and persons specifically authorized by the client; state enforcement agencies and such third parties as may be authorized by due process of law; and a duly authorized professional

peer review committee, except when such disclosure to a committee would violate applicable law or regulation."

Also, the ASB is proposing to remove the entire SMT-5 Statement until it can be replaced with one developed after a better understanding is achieved about the impact on it of the Gramm-Leach-Bliley Act and the FTC's final rule on privacy.

Ben Henson of the Appraisal Subcommittee told the group about two provisions of his agency's revised policy relating to state regulatory boards. He noted, for example, that the ASB is encouraging state boards not to confine their investigations of complaints just to the allegations raised but to consider any other issues found during the course of processing complaints.

Arlen Mills, chairman of the Appraisal Qualifications Board (AQB), discussed implementing USPAP's seven-hour update course requirement that becomes effective Jan. 1, 2003.

Mills' remarks about the status of developing exams that would be acceptable for states to use in their own testing made it clear that the process is taking considerably

longer than anticipated and probably would take at least another year to complete.

As in the past, the conference highlight was the breakout sessions that allowed board members to meet together to discuss common problems while administrators met separately to share information about issues specific to their roles. Board investigators and attorneys also had a separate session. There was a panel discussion on the concept of using the Internet and CD-ROM for appraisal education and seminars. The consensus of attendees, according to Martin, was that this approach is "definitely the wave of the future" and states need to start developing rules and regulations now for the approval of such courses.

With respect to the impact of the Internet, the ASB already is proposing to retire SMT-8 in the USPAP because it was drafted in 1995 "and did not envision the technological advances in client-server applications or the potential of the Internet." As a result, according to Wiley, the Statement is "obsolete." If retired, the statement would be replaced by one designed to recognize new technologies.

AARO's next conference is to be held Oct. 28 at the Wyndam Hotel in Washington, D.C.

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